

MINUTES

Antis Township 2023 Budget Workshop

October 18, 2022 Antis Township Meeting Room

ATTENDANCE

Board Members

Janet Lantz , Bob Smith, Steve Winterstein, Brian Kustaborder, Dave Worthing

Staff

Douglas Brown, Lori Del Biondo, John Frederick

Presenter: Pat Fiore, *Fiore Fedeli Snyder Carothers, LLP*

Visitors

Jack McCloskey, Excelsior Fire Company; Lance Kustaborder, Pinecroft Fire Company; Jessica Ford Cameron, Bellwood Antis Public Library

The 2023 Budget Workshop was called to order at 6:00 PM.

The manager presented the capital and operating budgets. He proposed the following regarding the fire company contributions:

- 10% increase in contribution to each of the fire companies in 2023 and again in 2024 to be paid quarterly provided both companies continue to meet amicably, improve interdepartmental communication and participate in our combined safety meetings
- Continue to research how best to increase membership

Jessica Ford-Cameron presented information on the library and requested consideration of an increase in the Township's current level of funding. Supervisor Smith commented that he supports an increase in funding that is consistent with that of the fire companies. The board supported a 10% increase and requested that Ms. Cameron provide a five-year capital plan.

The following was discussed regarding the Capital Improvement budget:

- CIP 5year Plan Explanation
- Grading Sheet Explanation
- Individual Project overview and Grading
- Review of fund balance year over year

The manager recommended that funding of the Capital Improvement account be increased from 25% of EIT to 50% EIT.

The following was presented regarding the General Fund

- 5 Year Plan
- Explanation of Revenue and Expense increases
- The impact to the General Fund due to increased EIT going to the CIP Fund

Pat Fiore provided an analysis of the declining balance in the Capital Improvements account and provided further support for the need to increase the millage. It was the consensus of the Board to change the EIT distribution to the Capital Reserve Fund from 25% to 50% and increase the millage to 1 mill.

Supervisor Worthing provided information and overview of the ladder investment strategy that he is proposing so that we can reap the benefit of the rising interest rates. The proposal will be presented for consideration at the November Board meeting.

The meeting adjourned at 9:00 PM.

Submitted by:
Lori Del Biondo
Antis Township Secretary-Treasurer